

August 23- Municipal Finance: Recent Developments in Municipal Securities Law

SPEAKER BIOS

Elaine Greenberg is a Partner, Orrick Herrington, Washington, and former head of the Public Finance Unit of the SEC Division of Enforcement. She has nearly 30 years of securities law experience, including a 25-year tenure at the SEC. Her practice focuses on SEC, FINRA, and other securities and regulatory matters, examinations, investigations, enforcement actions, and litigation; white collar and corporate investigations; and public finance. She has represented and advised major financial institutions, underwriters, broker-dealers, investment advisers, issuers, municipal advisors, former public company officers, mutual fund director, and other organizations and individuals.

Prior to entering private practice, Elaine served as a senior officer in the SEC's Enforcement Division in dual roles. As the inaugural Chief of the Specialized Unit for Municipal Securities and Public Pensions, she built and led a nationwide unit to oversee the SEC's enforcement efforts in the multitrillion-dollar municipal securities and public pensions marketplaces. As Associate Director of the Philadelphia Regional Office, she was responsible for overseeing the SEC's enforcement program in the Mid-Atlantic region.

Elaine possesses deep institutional knowledge of SEC policies, practices and procedures. She is nationally recognized for producing high-impact enforcement actions, bringing cases of first impression, and negotiating precedent-setting settlements. Elaine has shared her vast experience through frequent speaking engagements and has been often quoted in *The Wall Street Journal*, *The New York Times*, *Bloomberg*, *Law360*, *Reuters* and *The Bond Buyer*.

Saliha Olgun is Assistant General Counsel for the Municipal Securities Rulemaking Board (MSRB) where she participates in the development of rulemaking and regulatory policy. Prior to this role, Ms. Olgun was the Regulatory Education Manager at the MSRB where she designed legal educational content, developed webinars, conducted trainings and evaluated educational efforts related to the MSRB's rules and municipal market activities.

Prior to joining the MSRB, Ms. Olgun was an associate at Sullivan & Cromwell, LLP, where she worked on varied corporate matters, such as complex structured finance deals, securities issuances and regulatory matters for financial institutions.

Ms. Olgun received a bachelor's degree from George Mason University and a law degree from New York Law School.

Robert Doty, President and Proprietor of AGFS, participated for more than 45 years in billions of dollars of successful transactions in municipal bonds, other municipal securities offerings, and corporate finance transactions benefiting local governments and private corporations in approximately two dozen states across the nation. Mr. Doty continues to serve as consultant to, and municipal bond expert witness on municipal finance in consultation with, legal counsel to municipal securities issuers, underwriters, municipal advisors, bond counsel, trustees, investors and governmental agencies. AGFS no longer provides financial advisory services to state and local governments or obligated persons involved in municipal securities offerings.